

Press Release

Arrigoni strengthens its presence in France through the acquisition of EMIS

Uggiate-Trevano, January 16, 2024

Arrigoni S.p.A., a leading player in the production and distribution of solutions for crop protection, has successfully completed the acquisition of Financiere European Trade S.A.S. and its subsidiary European Trade S.A.S. ("**EMIS**"), a French company based in Aix-en-Provence active in the distribution of products mainly related to the agricultural sector.

EMIS offers a wide product portfolio, including nets and films for multiple applications and related accessories. The company has been led since its establishment by the Moulias family, in particular by Sébastien Moulias and his father Philippe.

The acquisition of EMIS, which is consistent with the Group's growth strategy, will enable Arrigoni to (i) strengthen its presence in foreign markets, in particular in France, through a direct presence; (ii) broaden EMIS' product offering in the French market, taking full advantage of the Group's wide range of solutions for crop protection; and (iii) improve customer service through a better understanding of their specific needs, greater geographical proximity and the development of tailor-made solutions.

The Moulias family, which has reinvested in the Group sharing the soundness of the transaction, will continue to lead the Group's business activity in France under the leadership of Sébastien Moulias.

Sébastien Moulias said, "I am very happy for the successful completion of the transaction with Arrigoni, a leading player in the world of crop protection, which will enable us to consolidate our growth path in the French market thanks to the multiple commercial synergies".

Paolo Arrigoni added, "We are thrilled about EMIS joining the Group, allowing us to have a direct access to an interesting and fast growing market such as the French one. I would like to thank the Moulias family, whom we have been working with since a long time, that has now chosen to share with us its future path".

Arrigoni has been assisted by Ashurst Studio Legale Associato for legal due diligence and legal aspects and by KPMG for financial and tax due diligence.